



13 November 2017

**€5000 fines now a reality for late filing of annual returns in CRO 13/11/17**

It has come to our attention that in a recent sitting of the District Court in Dublin a large number of companies received very significant fines for late filing of annual returns.

These were companies who had received Prosecution Notices from the CRO. It would appear that the CRO ranks companies by the amount of late filing fees paid on their annual returns over a period of time and then draws up a league table. Those at the top are the ones that have been most late and the most often and they are almost self-selecting for prosecution.

One particular offender received a fine of up to €5,000.00. The highest fines went to the companies that did not have legal representation.

If you receive a summons for late filing please contact our office and we will be able to assist you.

If you require any other advice in relation to any matter of a legal nature please don't hesitate to contact us on 2960666 or [info@dillon.ie](mailto:info@dillon.ie)